

touches...

news@ Vinod Kothari & Company  
Vinod Kothari Consultants P Ltd  
Academy of Financial Services P Ltd

May 2011

Focus on capabilities..  
opportunities will follow..



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Promoting creativity, articulation and communication abilities is the creed at Vinod Kothari & Company. We have pleasure in sharing what is happening in our offices.

EDITORIAL

*touchy lines..*

***We are happy to present “touches..”, our in house newsletter.***

***Reminiscence of the past..zest for the present and expectations for the future...touches attempts to bring all of it together in this newsletter...that is why it continues to be so special for all of us....***

***As always stay in touch with “touches..”***

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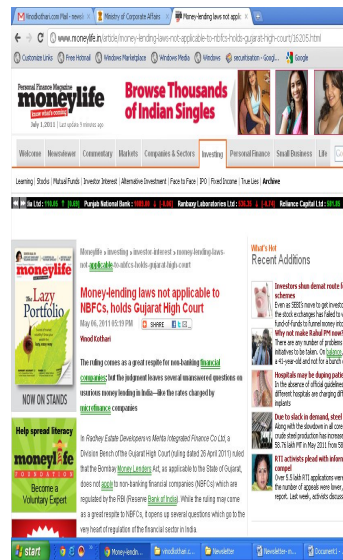
## ***Nidhi Ladha's article on "Legal Aspects of Lending against shares" gets published on EIRC CA Newsletter***



Article on "Legal aspects of Lending against shares" by Nidhi Ladha gets published on EIRC CA Newsletter. The topic discusses in detail about the legal issue related with NBFCs, non banking financial companies, LLPs in regard to lending against shares. It also contain an account of applicable rules and compliances along with KYC norms. As loan against shares is on an upswing, many readers will be benefitted by this article.

The article can be read in the April, 2011 issue of CA newsletter.

## ***Vinod Kothari's article on Money Lending laws not applicable to NBFCs, holds Gujarat High court was published on Moneylife***



Article on Money Lending laws not applicable to NBFCs, holds Gujarat High Court was recently published on Moneylife. The article discusses in detail the case of *Radhey Estate Developers vs Mehta Integrated Finance Co Ltd* held by Gujarat High Court along with detailed discussion on money lending. The article can be read in the following link:

<http://www.moneylife.in/article/money-lending-laws-not-applicable-to-nbfc-holds-gujarat-high-court/16205.html>

***New Entrants:******Nidhi Jain, Abhijit Nagee and Monica Chandak welcomed to the family***

Nidhi Jain got her membership in June 2009 is also pursuing CA. She is a teacher at "Scholar's Hub". She is the winner of many awards and certificates in sports. She also has keen interest in dancing, cooking and reading.

Abhijit is undergoing her CS training with us. She came first in the regional dance competition and also was a member of Scouts. She has keen interest in doing social services as well. She had made efforts for creating awareness and assisting in raising funds for the elderly and poor by participating in Help age India and Friends of Tribal Society initiatives and also taught kids.

Monica is pursuing CA and CS. She is an amateur painter and a guitarist. She also has keen interest in web designing and graphic designing. She had also been awarded for Costume Designing and monument making.

Nidhi, Abhijit and Monica are welcomed to the family.



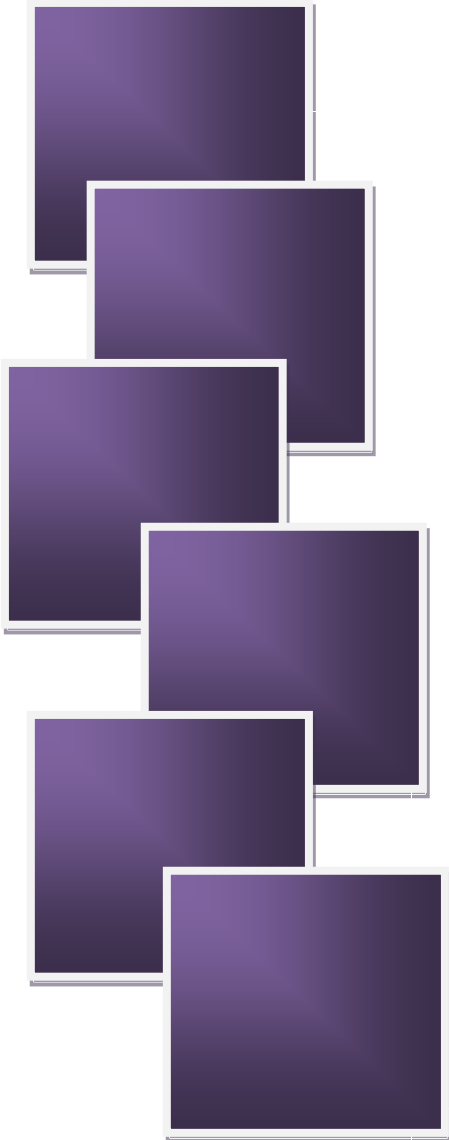
**What's New:****Workshops organized by Vinod Kothari Consultants Pvt Ltd**

Workshops on Leasing and NBFCs are being organized in Mumbai from 20<sup>th</sup> – 23<sup>rd</sup> June by Vinod Kothari Consultants Pvt Ltd. The workshop will have a detailed discussion of the above topics. Practical case laws will be interpreted for better understanding of the participants. To get a look at the brochures, please log on to [www.vinodkothari.com/secwork.htm](http://www.vinodkothari.com/secwork.htm)

**Vinod Kothari Consultants – retainers to of Siemens Financial Services Pvt Ltd**

VKC had added another feather to its crown and has been roped in as retainers to Siemens financial services Private Limited. It is a newly registered NBFC having its focus on asset financing business. It offers products such as loans, leasing solutions and hire purchase. We are happy to be retainers to such a conglomerate.





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